

REE AUTOMOTIVE LTD.

FAIR DISCLOSURE POLICY STATEMENT

It is the policy of REE Automotive Ltd. and its subsidiaries (collectively, “**REE**”) to maintain an active and open public dialogue with shareholders, institutional investors, brokers, dealers, and analysts (collectively, “**Securities Market Participants**”). REE is committed to the fair disclosure of information consistent with the Securities and Exchange Commission’s Regulation Fair Disclosure (“**Regulation FD**”). Accordingly, REE has established the following guidelines to avoid disclosure of material nonpublic information, other than through public disclosure.

I. DEFINITIONS

For purposes of this Policy:

(1) A disclosure of material nonpublic information is “intentional” when the person making the disclosure either knows, or is reckless in not knowing, that the information he or she is communicating is both material and nonpublic.

(2) Information is “material” if a reasonable investor would likely consider it important in deciding whether to buy, sell or hold a security. Both positive and negative information may be material. While it is not possible to compile an exhaustive list, information concerning any of the following items should be reviewed carefully to determine whether such information is material:

- (a) quarterly or annual results;
- (b) guidance on earnings estimates and changing or confirming such guidance on a later date;
- (c) mergers, acquisitions, tender offers, joint ventures, or changes in assets;
- (d) new products or discoveries;
- (e) developments regarding REE’s material intellectual property;
- (f) developments regarding customers or suppliers, including the acquisition or loss of an important contract;
- (g) changes in control or in management;
- (h) changes in compensation policy;

- (i) change in REE's independent registered public accounting firm or notification that REE may no longer rely on such firm's report;
- (j) financings and other events regarding REE's securities (e.g., defaults on securities, calls of securities for redemption, share repurchase plans, stock splits, public or private sales of securities, changes in dividends and changes to the rights of security holders);
- (k) significant write-offs;
- (l) cybersecurity breaches;
- (m) significant pending or threatened litigation or governmental investigations; and
- (n) bankruptcy, corporate restructuring or receivership.

In case of doubt, information should be considered material, and thus disclosure should be avoided until such information has been publicly disclosed or it has been determined that such information is not, or has ceased to be, material. Decisions with respect to whether particular information is or is not material are judged by enforcement authorities with the benefit of hindsight, and the U.S. Securities and Exchange Commission (the "**SEC**") takes a broad view as to which information is considered material. If you have any questions as to whether certain information is material, please contact REE's General Counsel.

(3) "Nonpublic information" is information that is not generally known or available to the public. Information is considered publicly available, and thus public, only when it has been released in a manner that would result in its widespread dissemination and the investing public has had time to absorb the information.

(4) "Public disclosure" means furnishing a Form 6-K with the SEC or disseminating information through another method (or combination of methods) of disclosure that is reasonably designed to provide broad, non-exclusionary distribution of the information to the public.

II. COMPLIANCE GUIDELINES FOR THIS REGULATION FAIR DISCLOSURE POLICY

Directors, officers, and employees of REE will not disclose material nonpublic information about REE except in a manner that is consistent with applicable SEC rules and regulations. Because this is an area that requires specialized judgment, you should contact REE's General Counsel (the "**Compliance Officer**") if you have questions.

If any employee believes that material nonpublic information may have been disclosed other than through a public disclosure, that employee should contact the Compliance Officer immediately. The Compliance Officer will determine the appropriate public disclosure, if any, to be made in accordance with SEC rules and regulations.

A. Public Posting

REE will post this policy statement on its website at <https://ree.auto> and update it as necessary to ensure that Securities Market Participants are informed about REE's disclosure policy.

B. Authorized Representatives of Company

1. Persons authorized to communicate on behalf of REE to Securities Market Participants are limited to the Chief Executive Officer ("**CEO**") and the Chief Financial Officer (the "**CFO**") (each, an "**Authorized Person**"). Individual members of the board of directors will not communicate with Securities Market Participants other than through, or with the consent of, the Chairperson (or lead independent director, if applicable) who shall generally coordinate any such communications in advance with an Authorized Person. From time to time, the CEO, the CFO, or the board of directors may designate in writing other persons authorized to communicate on behalf of REE with Securities Market Participants.

2. In addition, the CFO and members of the CFO's staff and other persons designated by the CFO are authorized to communicate with employee shareholders and beneficial owners in response to inquiries regarding employee shareholder accounts and other administrative matters.

3. It is REE's policy that, except as specified under (a) and (b) above, employees shall not communicate with Securities Market Participants, and should refer all questions to the CFO. Any reference to "employees" in this policy also relates to contractors who devote all or substantially all their time to REE.

4. In order to ensure that complete and accurate information is obtained, Securities Market Participants should be and are instructed to direct all inquiries regarding

REE's financial condition, results of operations, strategies and other similar matters to the CFO. Statements by employees or agents who are not Authorized Representatives should not be relied upon.

C. Quarterly Earnings Release Conference Calls and Updates

1. REE will hold quarterly investor conference calls open to the public and media and provide advance notice of the call through a press release or other means of widespread public dissemination. Before the conference call, REE will publicly distribute its quarterly or annual earnings release. REE will also file its quarterly and annual earnings releases with the SEC on a Form 6-K.

2. Playback of the conference call will be provided on REE's website after the conference call for 30 days.

3. To the extent that REE provides guidance relative to its financial goals, all guidance, and changes to or affirmations of guidance, will be provided through public disclosure. Any change to guidance practices, including the suspension of current guidance, will be announced in the same manner in which REE provides guidance. REE will not subsequently affirm previously released earnings guidance, if any, or comment on current quarter or annual performance, except through public disclosure.

4. As needed, from time to time, REE may hold investor conference calls open to Securities Markets Participants and will provide public notice about the call through a press release or other means of widespread public dissemination.

D. Quiet Period

REE may decide not to meet with Securities Market Participants for a period of time, starting 15 days prior to the end of each fiscal quarter or year until the issuance of the quarterly or year-end earnings release. The purpose of the quiet period is to minimize the risk of material nonpublic information, other than through a public disclosure, and the spread of any rumors prior to REE's earnings announcement.

E. Analyst Models and Reports

REE may elect to review draft analyst reports but will not comment on such reports other than to correct inaccuracies relating to public historical information.

F. COMMUNICATIONS AND MEETINGS

1. It is REE's policy that, to the extent practical, at least one Authorized Person and one other employee of REE will be present at all pre-scheduled meetings, conference calls or other communications with Securities Markets Participants.

2. REE may participate from time to time in securities firm-sponsored and other investor and industry conferences. The CEO or CFO shall pre-approve REE's participation in these conferences. It will be REE's practice to publicly announce its participation in such conferences.

3. REE will not intentionally disclose any material, nonpublic information during such meetings, conference calls, conferences, or such other communications, unless such information is disseminated in a public disclosure simultaneously with such disclosure. With respect to any non-intentional disclosure of any material, nonpublic information, REE will make such public dissemination promptly after the disclosure of the material, nonpublic information occurs.

4. Although REE recognizes that Regulation FD does not apply to communications with the media nor to it as a foreign private issuer, it is REE's policy to publicly disclose material nonpublic information before discussing such material with individuals representing the media.

G. Television, Radio, and Online Broadcasting Appearances

Any participation in programs on business-related television, radio, or online broadcasting, or to appear as a guest on such programs, must be approved in advance by the CEO, CFO, or the General Counsel. Broadcast activities that are a part of an approved marketing effort do not need to be approved in advance.

H. Online Chat Rooms, Forums and Social Media Platforms

REE participates in various social media platforms, including Twitter, Facebook, Instagram, and LinkedIn. Broadly, the purpose of REE's participation in social media is to create greater brand awareness, reach and influence communities with affinity to corporate brands and products, recruiting, and community relations.

REE's posts on such platforms should be approved in advance by the CEO or CFO and the General Counsel. Use of personal social media channels to communicate material Company information is prohibited.

REE may monitor what others are saying about REE in online chat rooms, forums, and social media platforms. However, REE generally will not correct any inaccuracies that may appear unless required to do so by law or by regulators.

I. Commenting on Rumors

REE has a policy of not responding to business-related rumors absent a legal duty to do so. Whether or not the rumor has any basis in fact, REE normally will respond by saying: "Our policy is not to comment on business-related rumors or speculations." Like most companies, REE follows this approach consistently to avoid providing an implied confirmation or denial in other circumstances. Any exceptions to this policy must be approved by the CEO or CFO and the General Counsel.

J. Further Information about this Policy

All inquiries regarding the provisions or procedures associated with this Policy should be addressed to the Compliance Officer.

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Effective: July 22, 2021